



Risk Consulting and Financial Services Advisory

www.mnkriskconsulting.com

Continuous Professional Development (CPD) Training Courses for Regulated Investment Services Professionals

SEMINARS FOR THE PERIOD SEPTEMBER-OCTOBER 2020

*“Introduction to Blockchain & Distributed Ledger Technologies (DLTs) &
The Alternative Investment Fund (AIF) Law of 2018”*

Instructors: Dr. Theodosios Mourouzis, CIIM & Mr. Alkis Konstantinou, M.N.K Risk Consulting Ltd
Thursday, 24th September 2020, 8:30 – 15:30 (5 CPDs)

“BRRD - CIFs and Banks Recovery & Resolution Planning Requirements: A Practical Insight”

Instructors: Dr. Marios Kyriacou & Mrs. Damiani Papatheodotou, M.N.K Risk Consulting Ltd
Friday, 25th September 2020, 8:30 – 15:30 (5 CPDs)

“IFRS-9 in Practice: Risk Management Perspective”

Instructor: Dr. Andrey Afanasiev, M.N.K Risk Consulting Ltd
Thursday, 8th October 2020, 8:30 – 15:30 (5CPDs)

*“IFR & IFD – Investment Firms Requirements & Directive:
The New Regulatory Regime Coming Into Force June 2021”*

Instructors: Dr. Marios Kyriacou & Mrs. Damiani Papatheodotou, M.N.K Risk Consulting Ltd
Friday, 9th October 2020, 8:30 – 15:30 (5 CPDs)

“Capital Requirements Regulations (CRR) 2: Time to be ready”

Instructors: Dr. Marios Kyriacou & Dr. Andrey Afanasiev, M.N.K Risk Consulting Ltd
Friday, 16th October 2020, 8:30 – 15:30 (5CPDs)

PLACE*

CROWNE PLAZA HOTEL, LIMASSOL

2, Promachon Eleftherias Street, Limassol 4103
(right across “The OVAL”)

***Delegates are also able to connect remotely via MS Teams**

LOGISTICS

Dates:	24 th September 2020 25 th September 2020 8 th October 2020 9 th October 2020 16 th October 2020
Time:	8:30 – 15:30
Duration:	5 teaching hours per day
Language:	English
Venue	Crowne Plaza Hotel Limassol. Delegates are also able to connect remotely via MS Teams
Attendance fee	€165** + VAT per day, incl. hotel lunch buffet

** 10% off for any registration paid via eCREDO IBAN transfer, Mastercard or e-wallet. Create your eCREDO account by visiting www.ecredo.com.*

*** Fees includes training material softcopy*

WHY SHOULD ATTEND

- To receive the required continuous professional development training and renew registration in the CySEC Public Register of Certified Persons;
- To gain insight on the latest EU and Cyprus regulatory developments;
- To be exposed to cutting-edge risk measurement methodologies helping you manage your risks pro-actively;
- To expand the knowledge and competence of employees in the investment services sector.

WHO SHOULD ATTEND

- Holders of CySEC Basic / Advanced Certification;
- Risk Managers
- Compliance Officers;
- Anti-Money Laundering Compliance Officers;
- Brokers;
- Treasurers & Middle Office;
- Investment Fund Managers;
- Portfolio Managers & Asset Managers;
- Investment Advisors;
- Dealers;
- Brokerage Houses;
- Banks;
- Investment Funds (AIFs, UCITs);
- Financial Services Providers;
- Administrative & Fiduciary Services Providers;
- Liquidity Providers & Market Makers;
- Payment & Electronic Money Institutions.

TRAINING METHOD

- Practical examples, case studies and illustrations will be provided;
- Going behind the relevant law provisions, understanding their rationale and how to apply and make them work for you;
- The courses will be presented by professionals with diverse backgrounds and extensive international experience and expertise in the banking and financial services sector;
- All participants will be given a softcopy of the training material.

Note:

Attendance Certificates will be awarded to all registered participants.

INSTRUCTORS

DR. MARIOS KYRIACOU, M.N.K RISK CONSULTING LTD

Dr. Marios Kyriacou has 20 years' experience in the banking and financial services sector. He is consulting central banks, credit institutions, investment firms and investment funds as well as payment and electronic money institutions with regards to their optimal structure and set-up, licensing, and regulatory compliance. He is considered to be an expert in treasury risk management, counterparty credit risk measurement, operational risk management, capital adequacy matters, stress testing, and risk-based internal audit. Dr. Kyriacou was previously the Head of Risk Management with Piraeus Bank (Cyprus) for nearly 8 years. He also worked for another eight years at the City of London as Risk Manager with BNP Paribas UK investment bank. Ph.D. and M.Phil. (Distinction) from Cambridge University on full scholarship, B.Sc. (First Class, Honours) from Warwick University, Chartered Statistician awarded by the UK Royal Statistical Society. He is a member of several professional associations, speaker at international risk events and the author of risk management articles published in professional or academic journals. He is currently appointed as a non-Executive Board member in regulated listed and non-listed financial entities, and lectures risk management topics to M.Sc. Finance and MBA students at the University of Cyprus.



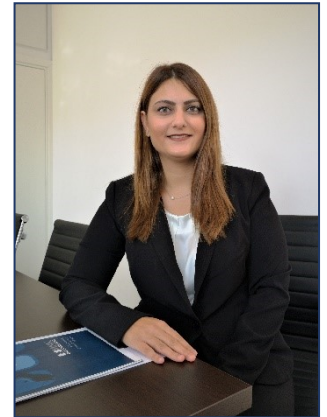
DR. ANDREY AFANASIEV, M.N.K. RISK CONSULTING LTD

Dr Andrey Afanasiev has more than 25 years of experience in international banking and risk management. For nearly 10 years Dr Afanasiev was the Head of Risk Management at RCB Bank Ltd, which is a European systemically important financial institution operating in Cyprus. He has expert knowledge of the EU regulatory framework, as well as hands-on experience in management of market, credit, operational and liquidity risks. His expertise in risk management is based on a unique combination of solid academic background (PhD in Finance and PhD in Mathematics) and extensive international experience (Europe, Emerging Markets and Gulf countries). He is also FRM (Financial Risk Manager) certified from Global Association for Risk Professionals and PRM (Professional Risk Manager) certified from Professional Risk Managers' International Association.



MRS. DAMIANI PAPATHEODOTOU, M.N.K RISK CONSULTING LTD

Mrs. Damiani Papatheodotou is a Risk Analyst, primarily focusing in the provision of risk management and regulatory compliance services to regulated financial entities. Previously, Damiani has worked for 2 years as an Analyst in AXIA Ventures Group's Research Division specializing on macroeconomic and political research regarding Cyprus, as well as a number of European banks in Cyprus, Greece and Portugal. Damiani holds a BSc in International, European and Economic Studies from the University of Cyprus and an MSc in Finance also from the University of Cyprus where she specialized in banking risk management. Damiani's master thesis focused on the determinants of Non-Performing Loans (NPLs) in the Eurozone post the 2007 crisis, while she is also the author of several articles published in professional journals. Mrs. Papatheodotou has obtained the CySEC Financial Services Legal Framework "Advanced Certification" and is registered in the Public Register of the Cyprus Securities and Exchange Commission.

***MR. ALKIS KONSTANTINOU, M.N.K RISK CONSULTING LTD***

Mr. Alkis Konstantinou is a Financial Services Consultant, primarily focusing in the provision of regulatory Compliance Support and Internal Audit services to regulated financial entities. Alkis holds a BSc in International, European and Economic Studies from the University of Cyprus where he graduated with honours. He is also a holder of a Master in Business Economics (MBE) also from the University of Cyprus where he specialized on International Business and Business Management. Mr. Konstantinou as part of his Master's program he completed a six months internship program at the Housing Finance Corporation (HFC) where he held the position of assistant in the Accounting Department of the Bank. Mr. Konstantinou has obtained the CySEC Financial Services Legal Framework "Advanced Certification" and is registered in the Public Register of the Cyprus Securities and Exchange Commission.

***DR. THEODOSIS MOUROUZIS, CIIM/Electi Consulting LTD***

Dr. Theodosios Mourouzis is a cryptologist and information security professional with strong interests in both academia and industry. He holds a BA/MA in Mathematics and a MSc in Pure Mathematics from the University of Cambridge, a MRes in Security Science and a PhD in Information Security with Specialisation in Cryptography from University College London. He was the first recipient in the UK Cyber Cipher Security Challenge in 2013 and he has represented Cyprus four times in Balkan & International competitions in Mathematics. Theodosios (Theo) is Managing Partner of Electi Consulting, a consultancy specialising in Blockchain and data analytics, Programme Director of MSc in Business Intelligence and Data Analytics at CIIM and Research Fellow at UCL CBT. In addition, he is currently an advisor to the Cyprus government in Blockchain applications, and a member of the EU Blockchain Partnership Initiative organised by the European Commission. Dr. Mourouzis worked with leading companies and organisations such as Lloyd's Maritime Academy, Lloyds Bank, US Navy, Technology Strategy Board (TSB), Centre for Defence Enterprise (CDE) and others.



DAY 1 PROGRAM

**INTRODUCTION TO BLOCKCHAIN & DLTs &
THE ALTERNATIVE INVESTMENT FUND (AIF) LAW OF 2018**

Thursday, 24th September 2020

08:30 – 9:00

Registration and Coffee

9:00 – 11:00

INTRODUCTION TO BLOCKCHAIN & DLTs

Instructor: Dr. Theodosios Mourouzis

- ✓ E-cash and payment systems
- ✓ Blockchain/DLT from an Architecture Perspective
- ✓ Benefits and Challenges (scalability, security)
- ✓ Cryptographic properties guaranteeing certain properties (transparency, immutability, security, non-repudiation)
- ✓ Challenges with privacy preserving layers in Blockchain (hiding sender/receiver/transactions)

11:00 – 11:30

Coffee Break

11:30 – 13:00

INTRODUCTION TO BLOCKCHAIN & DLTs

Instructor: Dr. Theodosios Mourouzis

- ✓ Interaction of Blockchain with other emerging technologies (AI,ML, IoT)
- ✓ Use Cases: Payments, KYC/AML, securitisation, certificates authenticity, provenance/traceability

THE AIF LAW OF 2018

Instructor: Mr. Alkis Konstantinou

- ✓ Amendments in AIF Legal Framework
- ✓ Registered Alternative Investment Funds (RAIFs)
- ✓ AIFM & AIF reporting obligations and disclosure requirements
- ✓ Subscriptions & Redemptions (including Marketing and Distribution)
- ✓ AIFs with Limited Number of Persons: recent amendments in the Law

13:00 – 14:00

LUNCH BUFFET

14:00 – 15:15

THE AIF LAW OF 2018

Instructor: Mr. Alkis Konstantinou

- ✓ Key Investor Information Document (KIID)
- ✓ Preparation of the Synthetic Risk & Reward Indicator (SRRI)

15:15 – 15:30

Questions and Answers

DAY 2 PROGRAM

BRRD - CIFs & BANKS RECOVERY & RESOLUTION PLANNING REQUIREMENTS: A PRACTICAL INSIGHT

Friday, 25th September 2020

- 08:30 – 9:00** **Registration and Coffee**
- 9:00 – 11:00** **RECOVERY and RESOLUTION REGULATORY FRAMEWORK FOR CIFs and BANKS**
Instructors: Dr. Marios Kyriacou, Mrs. Damiani Papatheodotou
- ✓ Regulatory Framework: SRM, SRB, ECB, CySEC, CBC
 - ✓ Regulatory Requirements for Cyprus Investment Firms (CIFs) and Banks
 - ✓ Simplified Obligations for CIFs
 - ✓ Overview of SRB Resolution Reporting Requirements for 2020 & Reporting Templates
 - ✓ CySEC circular C351 & How CIFs can fill in Form 20.01
- 11:00 – 11:30** **Coffee Break**
- 11:30 – 13:00** **RESOLUTION PLANNING**
Instructors: Dr. Marios Kyriacou, Mrs. Damiani Papatheodotou
- ✓ What is a bank resolution?
 - ✓ What are the available Resolution Tools?
 - ✓ What is the Single Resolution Fund?
 - ✓ What is the difference between bank resolution and normal insolvency proceedings?
 - ✓ Resolution Planning & Implementation
- 13:00 – 14:00** **LUNCH BUFFET**
- 14:00 – 15:15** **RECOVERY PLANNING**
Instructors: Dr. Marios Kyriacou, Mrs. Damiani Papatheodotou
- ✓ What is a Recovery Plan?
 - ✓ How CIFs and Banks can practically prepare and update their Recovery Plan?
 - Governance
 - Strategic Analysis
 - Recovery Indicators, with examples
 - Stress Scenario generation, with illustrations
 - Recovery Options, with examples
 - Corrective Impact Analysis
 - Communication and disclosure plan preparation
 - Analysis of preparatory measures for activating a recovery plan
- 15:15 – 15:30** **Questions and Answers**

DAY 3 PROGRAM

IFRS-9 IN PRACTICE: RISK MANAGEMENT PERSPECTIVE

Thursday, 8th October 2020

08:30 – 9:00

Registration and Coffee

9:00 – 11:00

IFRS-9 IN PRACTICE: RISK MANAGEMENT PERSPECTIVE

Instructor: Dr. Andrey Afanasiev

- ✓ Overview of IFRS-9, scope, approach, incurred loss model of IAS 39 versus the IFRS-9 “forward-looking” impairment model
- ✓ Classification of financial assets and financial liabilities, measurement categories, interaction of Risk Management and Finance (Accounting) functions
- ✓ Expected credit losses modelling process, loss allowance, grouping exposures by shared characteristics, exposures with low credit risk, expected credit loss method, estimating the Probabilities of Default (PD) and Loss Given Default (LGD)

11:00 – 11:30

Coffee Break

11:30 – 13:00

IFRS-9 IN PRACTICE: RISK MANAGEMENT PERSPECTIVE

Instructor: Dr. Andrey Afanasiev

- ✓ Three stage approach under IFRS-9, assessment of a Significant Increase in Credit Risk (SICR), incorporation of information in the impairment model, stress scenarios, use of expert expedients and judgment, calculation of 12-month and lifetime Expected Credit Losses
- ✓ How-To-Do example: from recognition of an exposure to the amount of IFRS-9 provisions - mapping of credit ratings to PDs in practise, calculation of Point-In-Time PDs from Trough-The Cycle PDs, incorporation of macroeconomic and borrower specific forward-looking information into the Expected Credit Losses estimate, stress testing, application of expert judgment when it comes down to it, references to open internet resources

13:00 – 14:00

LUNCH BUFFET

14:00 – 15:15

IFRS-9 IN PRACTICE: RISK MANAGEMENT PERSPECTIVE

Instructor: Dr. Andrey Afanasiev

- ✓ Use of outputs of the Expected Credit Losses models, communication results to the Management, Finance, auditors and other stake holders, Governance arrangements, validation and back-testing of models

15:15 – 15:30

Questions and Answers

DAY 4 PROGRAM

**IFR & IFD – INVESTMENT FIRMS REQUIREMENTS & DIRECTIVE:
THE NEW REGULATORY REGIME COMING INTO FORCE JUNE 2021**

Friday, 9th October 2020

08:30 – 9:00

Registration and Coffee

9:00 – 11:00

THE NEW REGULATORY REGIME FOR ALL IFs: COMING INTO FORCE IN JUNE 2021

Instructors: Dr. Marios Kyriacou, Mrs. Damiani Papatheodotou

- ✓ What type of IFs will be mostly impacted?
- ✓ New Capital requirements
- ✓ New Liquidity requirements
- ✓ New reporting requirements

11:00 – 11:30

Coffee Break

11:30 – 13:00

THE NEW REGULATORY REGIME FOR ALL IFs: COMING INTO FORCE IN JUNE 2021

Instructors: Dr. Marios Kyriacou, Mrs. Damiani Papatheodotou

- ✓ Remuneration, Governance and other arrangements
- ✓ What are the K-factors and how they are calculated?

13:00 – 14:00

LUNCH BUFFET

14:00 – 15:15

THE NEW REGULATORY REGIME FOR ALL IFs: COMING INTO FORCE IN JUNE 2021

Instructors: Dr. Marios Kyriacou, Mrs. Damiani Papatheodotou

- ✓ Risk-to-Client
- ✓ Risk-to-Market
- ✓ Risk-to-Firm
- ✓ Illustrations

15:15 – 15:30

Questions and Answers

DAY 5 PROGRAM

CAPITAL REQUIREMENTS REGULATIONS (CRR) 2: TIME TO BE READY

Friday, 16th October 2020

08:30 – 9:00

Registration and Coffee

9:00 – 11:00

CAPITAL REQUIREMENTS REGULATIONS 2: TIME TO BE READY

Instructor: Dr. Marios Kyriacou & Dr. Andrey Afanasiev

- ✓ Basel III reforms, the revised Capital Requirements Regulation (CRR2), implementation timeframe
- ✓ Capital composition, quality and level of capital, deduction of intangible assets from capital, prudential treatment of software assets, capital loss absorption at the point of non-viability

11:00 – 11:30

Coffee Break

11:30 – 13:00

CAPITAL REQUIREMENTS REGULATIONS 2: TIME TO BE READY

Instructor: Dr. Marios Kyriacou & Dr. Andrey Afanasiev

- ✓ Revised Market risk framework, a wider focus on risk regarding the nature, scale and complexity of the various models used by banks, reporting requirements, implementation of capital elements at a later point
- ✓ New Standardised Approach for Counterparty Credit Risk, which is a more risk sensitive measure of counterparty risk reflecting netting, hedging and collateral benefits, application of Simplified Standardised Approach for Counterparty Credit Risk, the Original Exposure Method for firms with very limited derivatives exposures
- ✓ New Leverage Ratio, requirement to maintain a leverage ratio of at least 3% at all times, calculation of the leverage ratio, overall exposure measure

13:00 – 14:00

LUNCH BUFFET

14:00 – 15:15

CAPITAL REQUIREMENTS REGULATIONS 2: TIME TO BE READY

Instructor: Dr. Marios Kyriacou & Dr. Andrey Afanasiev

- ✓ Large exposures framework, interbank exposures, reporting obligations, removal of use of Internal Model Method and imposition of the use of Standardised Approach for Counterparty Credit Risk for estimating counterparty credit risk for exposures arising from over the counter derivative transactions
- ✓ Liquidity requirements, a simplified and less granular version of the Net Stable Funding Ratio for small and non-complex institutions, depending on the size of assets, trading book and derivative positions, available stable funding and required stable funding, offsetting derivatives by high quality liquid assets, the Liquidity Coverage Ratio

15:15 – 15:30

Questions and Answers

REGISTRATION

You can complete the Registration Form (on the last page) and have it sent together with the payment receipt to:

Email address: info@mnkriskconsulting.com

Places are reserved and training material softcopies provided upon payment.

Last date for registration: 30 calendar days prior to the training course date

****Last date for cancellation: 20 calendar days prior to the training course date****

For late cancellation 40% of the seminar's cost will be charged. Substitutions are welcome at any time without any cancellation charge. M.N.K Risk Consulting reserves the right to change or cancel the dates of the programme as well as the contents. 100% refund in case of cancellation of the course by M.N.K Risk Consulting.

PAYMENT METHOD

Payment can be made through eCREDO*, or directly by bank transfer to the account below:

Bank Details: **Bank:** Hellenic Bank, Branch (201), 131 Arch. Makarios Ave., 3021, Limassol
Bank Account Name: M.N.K RISK CONSULTING LIMITED
Account number: 201-01-334080-01 (EUR)
SWIFT: HEBACY2N
IBAN: CY72 0050 0201 0002 0101 3340 8001

**10% off for any registration paid via eCREDO IBAN transfer, Mastercard or e-wallet. Create your eCREDO account by visiting www.ecredo.com*

CERTIFICATES

All participants will be awarded a certificate of participation of attendance.
Each hour of attendance will account for one (1) unit of CPD.

OUR CONTACT DETAILS

M.N.K Risk Consulting Ltd
21 Vasili Michailidi Str., 3026, Limassol, Cyprus

Tel: +357 25 508201

Email: info@mnkriskconsulting.com

Web: www.mnkriskconsulting.com

**CONTINUOUS PROFESSIONAL DEVELOPMENT (CPD) TRAINING COURSES FOR
REGULATED INVESTMENT SERVICES PROFESSIONALS**

REGISTRATION FORM

Available Seminars:	I wish to apply for the following seminar(s):
<p align="center"><u>24th September 2020 - Day 1</u> <i>“Introduction to Blockchain & DLTs & The Alternative Investment Fund (AIF) Law Of 2018”</i></p>	
<p align="center"><u>25th September 2020 - Day 2</u> <i>“BRRD - CIFs & Banks Recovery & Resolution Planning Requirements: A Practical Insight”</i></p>	
<p align="center"><u>08th October 2020 - Day 3</u> <i>“IFRS-9 in Practice: Risk Management Perspective”</i></p>	
<p align="center"><u>09th October 2020 - Day 4</u> <i>“IFR & IFD – Investment Firms Requirements & Directive: The New Regulatory Regime Coming Into Force June 2021”</i></p>	
<p align="center"><u>16th October 2020 - Day 5</u> <i>“Capital Requirements Regulations (CRR) 2: Time to be ready”</i></p>	

PARTICIPATION DETAILS:	
Full Name:	
Gender:	
Job Title:	
Duties & Responsibilities:	
CySEC Certification Number (if applicable)	
E-mail address:	
Qualifications: (insert with a ✓ or ×)	BSc <input type="checkbox"/>
	BA <input type="checkbox"/>
	MSc <input type="checkbox"/>
	PhD <input type="checkbox"/>
	ACA <input type="checkbox"/>
	ACCA <input type="checkbox"/>
	CFA <input type="checkbox"/>
Why you should attend: (insert with a ✓ or ×)	CPD Units <input type="checkbox"/>
	Networking Opportunities <input type="checkbox"/>
	Learning Something New <input type="checkbox"/>
	Becoming an Expert <input type="checkbox"/>
	Gaining Inspiration <input type="checkbox"/>
Company Name:	
Activities of company:	
Size of company (employees): (insert with a ✓ or ×)	Small (1-50 employees) <input type="checkbox"/>
	Medium (51-250 employees) <input type="checkbox"/>
	Large (> 251 employees) <input type="checkbox"/>
Address:	
Telephone:	
Fax:	
E-mail:	

Date:

Signature:

Please send your completed Registration Form with the payment receipt to e-mail address:
info@mnkriskconsulting.com